CITY OF CELESTE, TEXAS PUBLIC NOTICE OF A MEETING AT WHICH THE CELESTE CITY COUNCIL WILL CONSIDER APPROVAL OF A TAX ABATEMENT AGREEMENT

Pursuant to Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Celeste ("City") will consider approval of a tax abatement agreement at a regularly-scheduled meeting.

<u>Time and Place of the Meeting</u>: The City Council will consider the tax abatement agreement at its regularly-scheduled meeting, beginning at 7:00 p.m. on Tuesday, January 9, 2024 at Celeste City Hall, N. 201 US 69, Celeste, Texas 75423.

<u>Tax Abatement Agreement Information Required by Texas Tax Code Section</u> 312.207:

- 1. Name of the Property Owner and Applicant for the Tax Abatement Agreement: The name of the property owner is THE COTTONTOWN GROUP (Cottontown Quilts Holdings LLC and Quiltagious Quarters LLC.) and the applicant for the tax abatement agreement is THE COTTONTOWN GROUP (Cottontown Quilts Holdings LLC and Quiltagious Quarters LLC.).
- 2. Name and Location of the Reinvestment Zone: The name of the proposed reinvestment zone in which the property subject to the tax abatement will be located is Historic Downtown Celeste Reinvestment Zone which was created by the City Council February 14, 2022, prior to consideration of the tax abatement agreement. Historic Downtown Celeste Reinvestment Zone is located on N. Hwy. 69 between S. 3rd and S. 2nd Street in Celeste, Texas, as depicted in Exhibit A. which is attached hereto.
- 3. **General Description of the Nature of Improvements:** The tax abatement agreement includes improvements consisting of the expansion and/or renovation of Property ID's #53988, #53989, #53990, #53991, #53994, and #114024 to replace back wall, repair front brick, awnings and the roofs.
- 4. Estimated Cost and Address of the Improvements: The estimated costs of the improvements located at 203 N. Hwy. 69, 205 N. Hwy. 69, 209 N. Hwy. 69, 215 N. Hwy. 69, 101 S. Third St., and Sanger St., Celeste, Texas, as depicted in Exhibit B, are \$100,000.00.

The tax abatement agreement described herein will also appear on the agenda for the City Council meeting scheduled for Tuesday, January 9, 2024 at 7:00pm. This notice has been given in a manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the City Council meeting described in this notice.

CERTIFICATE:

I hereby certify that the above Notice of Meeting was posted on the City Hall bulletin board on the 5TH day of December, 2023 at a place convenient and readily accessible to the general public at all times, and to the City's website, https://www.cityofceleste.org in compliance with Chapter 551, Texas Government Code.

Shaunna Cole, Mayor

EXHIBIT A HISTORIC DOWNTOWN CELESTE REINVESTMENT ZONE



EXHIBIT B PROPERTY ID'S



retreat center